

Vermont Public Utility Commission (“Commission”) updated the net-metering rates and factors to take effect on September 1, 2022:

The statewide blended residential rate will be \$0.17141/kWh, effective September 1, 2022.
The renewable energy credit (“REC”) adjustor applicable to customers who elect to transfer RECs to their utility shall remain \$0.00 kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The REC adjustor applicable to customers who elect to retain RECs shall remain at negative \$0.04 kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The siting adjustor for Category I net-metering systems shall be negative \$0.02/kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The siting adjustor for Category II net-metering systems shall be negative \$0.02/kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The siting adjustor for Category III net-metering systems shall be negative \$0.05/kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The siting adjustor for Category IV net-metering systems shall be negative \$0.06/kWh for the period beginning September 1, 2022 and ending June 30, 2024.
The REC and siting adjustors ordered in Paragraphs 2 through 7 above shall be applicable to all new net-metering systems for which a certificate of public good application is filed with the Commission for the period beginning September 1, 2022, and ending June 30, 2024, unless otherwise ordered by the Commission.
The Commission makes no changes to the eligibility criteria for Category I, II, III, and IV net-metering systems.