



ELECTRIC DEPARTMENT

P.O. BOX 190
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NOTICE OF PROPOSED RATE CHANGES

The Town of Stowe Electric Department (“SED”) has recently filed a revised rate design with the Vermont Public Service Board (“Board”). As proposed, these rates will apply to electric service rendered as of April 1, 2015. However, they will not take effect unless approved by the Board. The revised rate design is based on a Class Cost of Service Study that evaluates the relative cost responsibility for each customer class and sets rates accordingly. The revised rate design is revenue neutral with respect to SED’s overall revenue. Individual class rates will change but SED will not experience an overall rate increase.

The Class Cost of Service Study was performed using electric usage data collected from Stowe Electric’s smart meter program. Studying the smart meter data has shown that SED could provide customers a simplified rate structure while still charging customers for their usage in a fair and equitable manner. As a result, the proposed rates combine certain rate classes that have similar usage characteristics. For example, we will no longer offer a Residential Demand 06 rate. All customers currently charged under this rate will be automatically transitioned to the standard Residential 01 rate.

Stowe Electric has also proposed a new voluntary Time of Use/Critical Peak Pricing rate to better reflect how SED’s costs are incurred and give customers the opportunity to save money on their electric bill. Customers who limit their electricity use during high-priced periods will receive monthly bills that directly reflect those savings. Participating customers who do not change their usage habits will pay roughly the same amount for their usage on an annual basis.

To determine the impact on your individual bill, use the proposed rate column and your average monthly consumption. For example a residential customer using 600 kWh would calculate their bill as follows:

	<i>Present Rates</i>		<i>Proposed Rates to take effect on April 1, 2015</i>	
<i>Customer Charge</i>		\$10.69		\$13.96
<i>NYPA</i>	150 x \$ 0.11812	\$17.71	76 x \$0.0783	\$5.95
<i>kWh</i>	450 x \$ 0.16999	\$76.49	524 x \$0.1611	\$84.42
<i>Total Bill</i>		\$104.89		\$104.33

Any interested person may examine the tariff filing at the office of the Public Service Board or at the Town of Stowe Electric Department offices during normal business hours. They can also be viewed on the SED website at www.stoweelectric.com. Any questions can be directed to Town of Stowe Electric Department, 56 Old Farm Road, Stowe, VT 05672, or via email to stowe_electric@stoweelectric.com. They can also be directed to the Vermont Public Service Board, 112 State Street, Montpelier, VT 05620-2701, or via email to psb.clerk@state.vt.us.

<i>Rate Class</i>	<i>Current Rates</i>	<i>Proposed Rates to take effect on April 1, 2015</i>
<i>RESIDENTIAL 01</i>		
<i>Customer Charge</i>	\$10.69	\$13.96
<i>NYPA (reduced from 150 to 76 kWh)</i>	\$0.11812	\$0.0783
<i>kWh</i>	\$0.16999	\$0.1611

<i>RESIDENTIAL TOU/CPP 03</i>		
Customer Charge	-	\$13.96
Winter Peak	-	\$0.2329
Winter Off-Peak	-	\$0.1358
Summer CPP	-	\$0.6117
Summer Non-CPP Peak	-	\$0.1757
Summer Off-Peak	-	\$0.1108
<i>COMMERCIAL 20</i>		
Customer Charge	\$17.03	\$13.98
kWh	\$0.13970	\$0.1564
<i>COMMERCIAL 25</i>		
Customer Charge	\$77.34	\$157.34
kWh	\$0.08773	\$0.0861
kW	\$16.05	\$15.37
Primary Metering Discount	-2.5%	-2.5%
Transformer Ownership Discount per kW	\$0.457	\$0.457
<i>STREET LIGHT 30</i>		
Customer Charge	\$23.97	\$23.97
kWh	\$0.15968	\$0.15968
<i>STREET LIGHT LED 31</i>		
Customer Charge (Customer Equipment)/month	\$10.45	\$5.14
Customer Charge (SED Equipment)/month	\$8.52	\$3.14
<i>ELECTRIC VEHICLE CHARGING STATION 35</i>		
Flat Connection Fee	\$1.93	\$1.93
Rate each four initial hours	\$0.48	\$0.48
Rate each subsequent hour	\$0.96	\$0.96
<i>INTERRUPTIBLE LOAD TARIFF</i>		
Customer Charge	\$8,553.22	\$8,553.22