

Minutes:

Stowe Electric Commissioners' Meeting
December 28, 2016 at 8:00 a.m. at Town of Stowe Electric Conference Room

Present:

BOARD MEMBERS: Richard ("Dick") Marron, Chairman; Larry Lackey, Vice-Chairman; Denise Gutstein, Commissioner

STAFF: Ellen Burt, General Manager; Kevin Weishaar, Controller; Matthew Rutherford, Manager of Regulatory Compliance; David Kresock, Director of Operations; Lily Burgess, Clerk of the Board

Dick called the meeting to order at 8:12 a.m.

Approval of the November 30th, 2016 Meeting Minutes

On motion made and seconded, the minutes of November 30, 2016 were approved.

IT Report

The IT Report was part of the Commissioners' Meeting Packet but was not discussed in further detail.

Regulatory Update

Moscow Road Solar Net Metering Project: The final System Impact Study (SIS) results were delivered to the developers VWSD. The ultimate conclusions of the SIS were that the system would not cause undue adverse impact on the stability and reliability of Stowe's system as long as certain protection equipment was installed. This included a non-binding cost estimate of \$100,000 for material and labor for the work that SED's line crew would need to perform. Should VWSD decide to proceed, the next step would be to provide them with an Interconnection Agreement, spelling out both parties' responsibilities and duties over the next 25 years that the project would be operational.

Cady Hill Solar Net Metering Project: SED provided the developers VWSD with the results of the preliminary study and also has been in discussions with VWSD as they are coming across design issues due to SED's easement which runs directly across the property. Various design options were discussed. The next step would be to provide VWSD with an agreement to perform the System Impact Study for the project once VWSD submits their final design.

Interval and Billing Data Transfer: PSB Docket 8316: The results of the status conference call from December 6th regarding the newly re-opened PSB Docket 8316 regarding Interval Data Transfer and Distribution Utilities Cost Recovery was discussed. VEIC is requesting billing and interval data from all the distribution utilities in the State, which is over and above the data (summary billing and demographic data by customer basis) that SED is currently providing. VEIC petitioned the Public Service Board to define what information exactly distribution utilities are obligated to provide to VEIC and to clarify whether any additional costs should be the distribution utilities' responsibility to pay. The PSB has asked that the Parties file a proposed resolution or next steps to achieve a resolution by January 25th. SED is reaching out to VEIC to seek clarity on the data request and is speaking with other distribution utilities to better understand if they share similar concerns relating to customer data privacy. Larry asked Ellen to contact VEIC to request a Report on Efficiency Vermont spending in Stowe in 2016.

Financial Update: September Financial Statements

SED's current Cash Position is comparable to last December. Accounts Receivable for metered services decreased from December 2015 by \$324K, mainly due to snowmaking. The increase in plant costs consist of the purchase of an excavator and new pickup truck, the sale of the Kirchner property, improvements of the Houston Substation, the Nebraska Valley Solar Farm, as well as the EV charging stations. The Sources & Application of Funds 2016 report was discussed. Kevin elaborated on the variances of the Profit & Loss statement through September 30th.

Operations Report

The Operations Report was part of the Commissioners' Meeting Packet but was not discussed in further detail.

Other Business

The Board scheduled the next Commissioners' meeting for Wednesday, January 18th at 8:00 a.m.

There being no further business, the meeting was adjourned at 9:30 a.m.

Respectfully Submitted,


Lily Burgess
Clerk of the Board