

Minutes:

Stowe Electric Commissioners' Meeting
February 20, 2019 at 8:00 a.m. at Town of Stowe Electric Conference Room

Present:

BOARD MEMBERS: Richard ("Dick") Marron, Chairman (via telephone); Larry Lackey, Vice-Chairman; Denise Gutstein, Commissioner

STAFF: Ellen Burt, General Manager; Denise Sullivan, Controller; Matthew Rutherford, Manager of Regulatory Compliance; David Kresock, Director of Operations; Lily Burgess, Clerk of the Board

Larry called the meeting to order at 8:11 a.m.

Approval of the January 23rd, 2019 Meeting Minutes

On motion made and seconded, the minutes of January 23, 2019 were approved.

Financial Update: Draft 2018 Financial Statements and Cash Outlook

Approval of Highgate Asset Sale Proceed Restrictions

Dick moved that the Electric Commission restrict \$1,145,452 from the proceeds of the sale of Stowe Electric Department's interest in the Highgate Converter for the purpose of funding certain capital improvements identified in SED's November 14, 2018 5-Year Capital Plan, such funds to be held in the Restricted Capital Projects (Highgate Proceeds) account at Union Bank until expended for that purpose. Denise G. seconded the motion and the motion carried.

Regulatory Update

Docket 8316 - AMI and Billing Data Transfer:

PUC Docket to Explore Means to Promote EV Adoption:

Proposed Change to Rules that Govern the Attachments to Utility Poles:

House Bills related to broadband Internet access:

Operations Report

Other Business

The Board scheduled the next Commissioners' meeting for Wednesday, March 27th at 8:00 a.m.

There being no further business, the meeting was adjourned at 9:25 a.m.

Respectfully Submitted,

Lily Burgess
Clerk of the Board