

Stowe Electric Department 2021 Net-Metering Tariff Update  
Effective February 2, 2021

Value of REC Adjustors by Date of Filing for State CPG

|                                  | 1/1/2017 to<br>6/30/2018 | 7/1/2018 to<br>6/30/2019 | After 7/1/2019<br>to<br>02/02/2021 | After<br>02/02/2021 |
|----------------------------------|--------------------------|--------------------------|------------------------------------|---------------------|
| Customer Transfers<br>REC to SED | + \$0.03                 | + \$0.02                 | + \$0.01                           | + \$0.00            |
| Customer Retains<br>REC          | - \$0.03                 | - \$0.03                 | - \$0.03                           | - \$0.04            |

Value of Siting Adjustors by Date of Filing for State CPG

|              | 1/1/2017<br>to 6/30/2018 | 7/1/2018<br>to 02/02/2021 | 02/02/2021<br>to 09/01/2021 | On or After<br>09/01/2021 |
|--------------|--------------------------|---------------------------|-----------------------------|---------------------------|
| Category I   | + \$ 0.01                | + \$ 0.01                 | + \$ 0.00                   | - \$ 0.01                 |
| Category II  | + \$ 0.01                | + \$ 0.01                 | + \$ 0.00                   | - \$ 0.01                 |
| Category III | - \$ 0.01                | - \$ 0.02                 | - \$ 0.03                   | - \$ 0.04                 |
| Category IV  | - \$ 0.03                | - \$ 0.03                 | - \$ 0.04                   | - \$ 0.05                 |
| Hydro        | \$ 0.00                  | \$ 0.00                   | \$ 0.00                     | \$ 0.00                   |

The blended residential rate is used to determine the value of net-metering credits available to a Stowe Electric net-metering customer for their excess generation.

The Blended Residential Rate under this tariff is \$0.15608/kWh.