



Stowe Electric Department
 PO Box 190
 435 Moscow Rd
 Stowe, VT 05672
 802-253-7215
www.StoweElectric.com

Notice of Proposed Rate Increase
Stowe Electric Requests to Increase Rates 11.5% on February 1st, 2023

On December 15th, 2022, the Town of Stowe Electric Department (“SED”) filed a request with the Public Utility Commission (“PUC”) to approve a rate increase of 11.5%, case # 22-5372-TF. The proposed rates will apply to electric service rendered as of February 1, 2023. The overall increase in rates for SED is due largely to increased costs to supply and distribute energy to consumers. More information is available at:

<https://www.stowelectric.com/rates/2023-rate-increase>.

This is the third time since 2011 that SED filed a request with the PUC to approve a rate increase. In 2014, SED had a rate reduction of 3.5% and refunded more than \$300,000 to our customers. In August 2022, SED requested a 13% rate increase to account for increased power supply costs.

This 11.5% increase in current rates will ensure that SED can continue to provide safe and reliable service despite considerable financial pressure experienced during the COVID-19 pandemic. SED continues to experience sharp increases in power supply and transmission costs, which are the largest expenses for the utility and represent approximately 70% of SED’s projected operating expenses in 2022 and 2023.

If approved, the average residential customer (using 600kWh/month) will see their bill change:

	Present Rates	Proposed Rates to take effect on February 1, 2023
<i>Customer Charge</i>	\$ 16.62	\$ 18.53
<i>NYPA</i>	76 x \$0.0932/kWh \$ 7.08	76 x \$0.1039/kWh \$ 7.90
<i>kWh</i>	524 x \$0.1919/kWh \$ 100.56	524 x \$0.2140/kWh \$ 112.14
<i>Total Bill</i>	\$ 124.26	\$ 138.57

Although the PUC must approve SED’s rates, it does not have the authority to suspend this rate request. If the Commission decides not to open a formal investigation, the rates will take effect February 1, 2023, on a permanent basis. However, if it appears to the PUC that the rates may be unreasonable, the PUC may order a formal investigation and hearing on the proposed rate changes. If the PUC reduces SED’s proposed rates after an investigation, SED will provide you with a refund of charges collected by SED to the extent that they exceed the final rate determined by the PUC.

Customers can direct questions and comments to: Stowe Electric Department, PO Box 190, Stowe, VT 05672, Stowe_Electric@StoweElectric.com, or 802-253-7215.

Interested parties can file comments at <https://epuc.vermont.gov/>, or via email puc.clerk@vermont.gov, or via mail to: Clerk of the Public Utility Commission, 112 State Street, Montpelier, Vermont 05620-2701. Department of Public Service, Consumer Affairs and Public Information Division, 1-800-622-4496, psd.consumer@vermont.gov, or <https://publicservice.vermont.gov/electric/consumers>.

Rate Class	Current Rates	Proposed Rates to take effect on February 1, 2023
RESIDENTIAL 01		
Customer Charge	\$16.62	\$18.53
0-76kWh NYPA	\$0.0932	\$0.1039
+76 kWh	\$0.1919	\$0.2140
RESIDENTIAL TOU/CPP 03		
Customer Charge	\$16.62	\$18.53
Winter Peak	\$0.2774	\$0.3093
Winter Off Peak	\$0.1617	\$0.1803
Summer CPP	\$0.7285	\$0.8123
Summer Non-CPP Peak	\$0.2093	\$0.2334
Summer Off Peak	\$0.1320	\$0.1472
RESIDENTIAL STORAGE HEAT 11		
Customer Charge	\$21.24	\$23.68
kWh	\$0.1466	\$0.1635
COMMERCIAL 20		
Customer Charge	\$16.64	\$18.55
kWh	\$0.1862	\$0.2076
COMMERCIAL 25		
Customer Charge	\$187.40	\$208.95
kWh	\$0.1025	\$0.1143
kW	\$18.31	\$20.42
Primary Metering Discount	-2.5%	-2.5%
Transformer Ownership Discount per kW	\$0.5443	\$0.6069
STREET LIGHT 30		
Customer Charge	\$28.54	\$31.82
kWh	\$0.1902	\$0.2121
STREET LIGHT LED 31		
Customer Charge (SED Equipment/month)	\$6.12	\$6.82
Customer Charge (Customer Equipment/month)	\$3.74	\$4.17
ELECTRIC VEHICLE CHARGING STATION 35		
Flat Connection Fee	\$2.29	\$2.55
Rate initial four hours (each)	\$0.58	\$0.65
Rate each subsequent hour	\$1.14	\$1.27
INTERRUPTIBLE LOAD TARIFF		
Customer Charge	\$10,187.05	\$11,358.56