

## TIMOTHY J. HEBERT

Energy New England, LLC  
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### EDUCATION

B.S.M.E., University of Massachusetts  
 M.S.M.E., University of Massachusetts  
 M.S.Mgmt., Bridgewater State College

### SUMMARY OF PROFESSIONAL EXPERIENCE

**2017-present** Chief Operating Officer, Energy New England  
**2011 - 2017** Executive Vice President, Energy New England  
**2006 - 2011** Sr. Vice President, Energy Operations, Energy New England  
**2001 - 2006** Vice President, Energy Operations, Energy New England

- Manage a staff of six direct and three indirect professionals with profit and loss responsibility for the company's wholesale energy management and energy consulting functions.
- Oversee all front, middle and back office functions.
- Manage the trading and procurement of energy and capacity, monitoring of the ISO New England day-ahead and real-time markets, implementing fuel procurement strategies and risk management initiatives designed to help utility customers serve customer demand at the lowest possible risk-adjusted cost.
- Provide and manage a variety of innovative solutions to help customers fully optimize assets, attain savings and secure revenues. Originate transaction opportunities for distressed generation and renewable energy off-takes at superior economics to market alternatives.
- Supports twenty municipal utilities and independent power producers with an installed capacity of 1,000 MW. Responsible for all counterparty relationships, credit and risk management reporting, billing and settlement services.

**1999 - 2001** Energy Operations Manager, Energy New England

- Provided direction and support to the ongoing optimization of power supply portfolios. Enhanced credit and risk management systems and reporting.
- Worked closely with numerous counterparties to attain customer portfolio goals, meet supply procurement requirements and attain overall cost efficiencies for municipal accounts.
- Optimized customer generating asset positions to enhance savings and returns in market via fuel hedging and monetizing excess energy and capacity positions.

**1998 - 1999** Power Market Analyst, Energy New England

- Developed systems and business processes to manage municipal utility aggregation in new price-based short-term wholesale New England power market.
- Develop load forecast tools, transaction management system, and customer market and portfolio portal.
- Managed strategic partner relationship with wholesale trading partner.
- Supported new product and business development initiatives in an entrepreneurial, start-up setting.

**1995 - 1998 Power Supply Planning Engineer, Taunton Municipal Light Plant**

- Managed the short-term energy supply needs of this 170 MW municipal utility, including budget development, assisting with fuel procurement, unit scheduling and planning.
- Managed 136 MW of natural gas and oil fired generation within New England Power Pool market rules to minimize costs and enhance asset value.
- Negotiated long term renewable energy contracts for landfill gas facilities.
- Developed and managed photovoltaic demonstration projects, including rate development with participating retail accounts.

**FIELDS OF SPECIALIZATION**

Mechanical Engineering/Power Plant Design  
 Portfolio Management  
 Risk Management  
 Energy Trading  
 ISO Market Management

**MANAGEMENT HIGHLIGHTS**

**Energy New England:**

Energy Risk and Credit Management  
 Energy Trading  
 Asset Optimization & Evaluation  
 Transaction Structuring & Origination  
 Lead Market Participant Services  
 Billing and Settlement  
 Load Forecasting Services  
 ISO Market Management  
 RFP Management  
 New Business Development

**PRESENTATIONS & PUBLICATIONS**

Public Utilities Risk Management Association  
 The Energy Authority

Northeast Energy Efficiency Council  
New England Public Finance  
ZEMA User Forum

## **MEMBERSHIPS/ASSOCIATIONS**

New England Public Power Supply Committee  
Northeast Energy & Commerce Association  
Northeast Public Power Association