STOWE ELECTRIC DEPARTMENT

LARGE COMMERCIAL RATE 25

AVAILABILITY:

This rate is available for single-phase and three-phase electric service at primary and secondary voltages for all non-residential purposes within the service territory of the Stowe Electric Department (Town of Stowe). If energy consumption is measured in excess of 6,000 kWh or more during each of two consecutive months subsequent consumption shall be served under this rate.

Once served under this rate, a customer will remain on this rate for 11 months. Thereafter, unless the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer may elect to take service under any of the other rates normally available for commercial service. If the customer exceeds 6,000 kWh/month during each of two consecutive months during the prior 11 months, the customer will remain on Large Commercial Rate 25 for another 11 months after the second month it exceeded 6,000 kWh/month.

The customer may elect to remove at the customer's expense, the equipment, appliances and/or source creating electric load in excess of 6,000 kWh/month. If customer elects to do this, they must conform to the following procedure, and upon completing said process, may elect to assume service under any other rates available for commercial service immediately.

Procedure: Customer removes load source creating electric load in excess of 6,000 kWh/month. Customer provides written notification to the Stowe Electric Department of this event, and requests a site inspection to confirm that this action is likely to reduce load to less than 6,000 kWh/month. Stowe Electric Department Personnel inspect the site and, upon approval, notify appropriate Department personnel to assign a new rate class.

MONTHLY RATE:

Customer Charge \$202.30/Month

All kWh \$0.1106/kWh

All kW \$19.77/KW

BILLING DEMAND:

This billing demand will be the higher of the monthly metered demand or 85% of the peak metered demand occurring during the previous eleven-months.

The higher of the monthly metered demand or peak metered demand will continue to be billed for eleven (11) months from its occurrence unless demand-side measures resulting in reduction of peak metered demand for the prior eleven (11) months are undertaken.

MINIMUM CHARGE:

The minimum charge shall be the customer charge or fraction thereof, unless a higher minimum applies as provided in these rules and regulations.

DURATION OF CONTRACT:

Subject to termination upon notice unless a longer term is applicable under the Stowe Electric Department's terms and conditions.

PRIMARY METERING DISCOUNT:

Where a customer takes service on the primary side of the transformer, a discount of 2.5% will apply to all demand and energy charges to allow for transformer losses.

TRANSFORMER OWNERSHIP DISCOUNT:

Where the Stowe Electric Department is not required to furnish transformers at either primary or secondary voltage level, the customer shall receive a discount of 60.69 cents per kW of billing demand.

POWER FACTOR ADJUSTMENT:

Customers shall maintain a power factor of 90% or higher under ordinary load conditions. When the power factor is less than 90%, the demand charge shall be increased by the ratio of 90% to the actual power factor. Power factor will be determined by Stowe Electric Department personnel; Stowe Electric Department reserves the right to waive determination and billing of a power factor adjustment.

TERMS AND CONDITIONS:

The above rates are net, billed monthly, and due and payable upon presentation. Such other terms and conditions of the Stowe Electric Department, in effect from time to time, are a part of this rate.

LATE PAYMENT CHARGE:

A monthly penalty charge of 1% shall be assessed on delinquent balances. This charge shall continue on the unpaid balance until the account is brought to current.

EFFECTIVE:

Effective for electric bills issued on or after October 1, 2023.