

Minutes:

Stowe Electric Commissioners' Meeting

September 28, 2017 at 8:00 a.m. at Town of Stowe Electric Conference Room

Present:

BOARD MEMBERS: Richard ("Dick") Marron, Chairman; Larry Lackey, Vice-Chairman; Denise Gutstein, Commissioner.

STAFF: Ellen Burt, General Manager; Kevin Weishaar, Controller; Matthew Rutherford, Manager of Regulatory Compliance; David Kresock, Director of Operations; Lily Burgess, Clerk of the Board

Dick called the meeting to order at 8:04 a.m.

Approval of the August 30th, 2017 Meeting Minutes

On motion made and seconded, the minutes of August 30, 2017 were approved.

IT Report

The IT Report was part of the Commissioners' Meeting Packet but was not discussed in further detail.

Regulatory Update

2017 Integrated Resource Plan ("IRP"): A meeting between the Public Service Department ("PSD"), Energy New England ("ENE") and SED is scheduled for October 10th to walk the PSD through the document. SED is expecting to be able to file the final version of the IRP with the Public Utility Commission ("PUC") in December. Once the IRP is filed with the PUC, SED will post the final version of the IRP on its website. SED will notify its customers via Stowe Reporter, Front Porch Forum, Facebook and Twitter when the IRP is available to view at www.StoweElectric.com

Docket 8316 – Interval Data Transfer: The meeting between all parties in early September resulted in a mostly positive settlement discussion, which hinted that the Distribution Utilities ("DU") and VEIC could possibly reach an agreement on the terms of a MOU. The option about possibly using VELCO services as a warehouse for customer interval data was discussed at this meeting, however, the primary obstacle is that this capability potentially won't be available for years. Negotiations are ongoing and SED is weighing its options to settle with VEIC directly in order to get out of this docket. The next meeting between all parties is scheduled for the first week of October.

Financial Update – June 30 Audit Update

The discussion of the draft mid-year audit report and the notes to the financial statements are brief, since this audit is for Town audit purposes only. SED's financial year ends on December 31st.

Operations Report

New service orders continue on pace to reach the 100 mark before the end of the year. As of today, 90 applications for new service were received. The heat source for the new Spruce Peak Townhouses was discussed. The recent scheduled outage, the tree trimming schedule in general and the tree trimming along transmission lines, a customer praise and house-warming party invitation were discussed.

Legal Matter (Executive Session)

The Board moved to go into Executive Session at 8:53 a.m. to discuss a legal matter and invited Ellen Burt and Kevin Weishaar to stay. The Board made a motion to come out of Executive Session at 9:31 a.m. and the motion carried. No actions or motions resulted from the Executive Session.

Denise exited the meeting at 9:07 a.m.

Other Business

Moscow Mills property: The demolition of the Moscow Mills site is complete, except where some additional environmental re-testing is necessary. Various options for the septic system, parking easements as well as a potential restoration of the old Mill building were discussed. Earlier this week, SED, BreadLoaf and Grenier met with Rich Baker and Harry Shepard regarding the site plan, which resulted in good suggestions from the Town. A meeting with the Development Review Board ("DRB") is scheduled for early October.

The Board scheduled the next Commissioners' meetings for Wednesday, October 25th at 8:00 a.m. and Wednesday, November 15th at 8:00 a.m.

There being no further business, the meeting was adjourned at 9:37 a.m.

Respectfully Submitted,



Lily Burgess
Clerk of the Board