

TOWN OF STOWE ELECTRIC DEPARTMENT
Notice of Revised Energy Efficiency Charge for 2024

Since 2000, Vermont electric bills have included an Energy Efficiency Charge (EEC). Funds collected by the charge pay for energy efficiency services designed to save money by reducing Vermont's electricity needs. This notice contains the new EEC rates that take effect with bills rendered on or after February 1, 2024.

The EEC pays for an organization called Efficiency Vermont to provide energy efficiency services to most of the state. For more information, including technical advice, education, rebates and other financial incentives for homes, farms and businesses, contact Efficiency Vermont toll free at 1-888-921-5990 or at www.EfficiencyVermont.com.

Energy efficiency benefits Vermont in two ways: first, using less electricity lowers the bills of individuals who take steps to reduce their power use; second, and more importantly, when statewide use goes down, it reduces electric utilities' *total* system costs, which would otherwise be paid by all electric customers through rates.

For the customers of the Town of Stowe Electric Department, effective on February 2024 bills, the EEC rates will be as follows for all customers:

| | <u>Current 2023 EEC Rates</u> | <u>February 2024 EEC Rates</u> |
|-------------------------|--|--|
| Residential: | \$0.01087 per kilowatt hour (kWh) | \$0.01115 per kWh |
| Commercial: | | |
| Non-demand customers | \$0.00974 per kWh | \$0.01008 per kWh |
| Demand customers | \$0.00621 per kWh plus \$1.17226 per kW/month | \$0.00640 per kWh plus \$1.34343 per kW/month |
| Industrial: | | |
| Non-demand customers | \$0.00728 per kWh | \$0.00771 per kWh |
| Demand customers | \$0.00489 per kWh plus \$1.09222 per kW/month | \$0.00519 per kWh plus \$1.10773 per kW/month |
| Street and Area Lights: | \$0.00974 per kWh times the nominal wattage of the light times 360 hours per month | \$0.01008 per kWh times the nominal wattage of the light times 360 hours per month |

The EEC for net metered customers is determined based on each customer's gross monthly usage, including usage served by the net metering system.

Customers that do not have a production meter attached to their net-metered generator are charged a flat monthly EEC as approved by the PUC as follows:

- Residential: \$6.62/month
- Commercial without Demand: \$7.95/month
- Commercial with Demand*: \$74.71/month

For more information about the charge, please contact the Town of Stowe Electric Department at 802-253-7215 or the Department of Public Service Consumer Hotline at 1-800-622-4496.